

# Sotheby's Institute of Art-New York

## Tuition and Fees 2018-2019

### **Tuition and Fees for Master's Degree (42 credits)**

Deposit: \$1,000

Semester 1: \$22,300 + Field Study \$3,400

Semester 2: \$23,300 + Field Study \$3,400

Semester 3 (Thesis/Master's Project + two electives): \$23,300

### **Tuition and Fees for Master's Degree (36 credits)**

Deposit: \$1,000

Semester 1: \$22,300 + Field Study \$3,400

Semester 2: \$23,300 + Field Study \$3,400

Semester 3 (Thesis/Master's Project only\*): \$17,300

\*Thesis/Master's Project may be completed off-campus.

### **Tuition and Fees for Graduate Certificate (30 credits)**

Deposit: \$1,000

Semester 1: \$22,300 + Field Study \$3,400

Semester 2: \$23,300 + Field Study \$3,400

The program requires a minimum of 36 academic credits for the Master's degree and a minimum of 30 academic credits for the Graduate Certificate.

Field Study Fee: \$3,400 per semester. All MA programs require field-study travel in semesters one and two. The travel fee covers airfare, accommodations, and privileged access to art world events and experiences in both domestic and international destinations. Travel fees for both semesters are due during registration for the Semester 1.

## Payment Information

# Sotheby's Institute of Art-New York

## GRADUATE CERTIFICATE AND MA PROGRAMS

Payment of tuition and fees by students of the Institute is made by the semester, with the exception of the **initial \$1,000 non-refundable deposit which is applied towards the first semester's tuition.**

### Payment Schedule

The payment schedule for the 2017/2018 is as follows:

|                      |                       |
|----------------------|-----------------------|
| FALL SEMESTER 2017   | Due July 31, 2017     |
| SPRING SEMESTER 2018 | Due December 15, 2017 |
| THIRD SEMESTER       | Due July 31, 2018     |

Payment can be made by personal check or bank draft, electronic transfer or credit card. Please note: a 3% administrative fee will be added to all credit card payments. All payments must include the student's name and program name.

### LATE PAYMENT PENALTIES:

1. Payments received after the due dates are subject to a \$150 Late Payment Fee plus a 1% weekly recurring fee against the outstanding principal until satisfied.
2. Students with a past due student account balance may be prohibited from attending classes, participating in thesis advising, accessing library resources, making program changes, or obtaining enrollment verifications, transcripts and diplomas.

*The Institute reserves the right to suspend or withdraw a student from a program at any time should tuition or fees remain unpaid in whole or part. Should this action be necessary, the student will be withdrawn from the Institute and barred from attending classes; once fees and penalties have been paid in full, the student will be allowed to return to class. Classes missed due to suspension will be considered unexcused.*

### REFUND POLICY

The following refund policy is applicable to any student who withdraws voluntarily from an Institute program. The refund policy does not apply to any student who is asked to leave as a result of a violation of Institute policy or for failing academic work. Students who are involuntarily dismissed from the Institute are not entitled to a refund of tuition fees or travel fees.

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Tuition fees are refundable in full (less the non-refundable deposit if before the first semester) if notice of withdrawal is received in writing prior to the start of the semester. If a student withdraws during the first four weeks of any program, the semester's tuition fee refund will be calculated on a weekly pro-rated basis. Any student who withdraws after week four of any semester in any program is not entitled to a refund of tuition fees or travel fees.

If a student withdraws on a Monday, this will be considered a full week.

## TUITION REFUND SCHEDULE

| COURSES DROPPED                    | % OF SEMESTER TUITION FEES REFUNDED |
|------------------------------------|-------------------------------------|
| Before semester begins             | 100%                                |
| During the first week of semester  | 90%                                 |
| During the second week of semester | 80%                                 |
| During the third week of semester  | 70%                                 |
| During the fourth week of semester | 60%                                 |
| After fourth week of semester      | No refund                           |

**In all cases, the \$1,000 deposit fee is non-refundable, and may not be applied to fees for any other program.**

**Travel fees are not refundable in whole or in part, regardless of the reason for withdrawal from the Institute.**